

Sources & Uses - September 2022	Totals
Original Acquisition	\$122,260,000.00
SC	\$12,882,317.01
HC	\$22,031,226.69
OPEX	\$8,839,720.09
Legal & Accounting	\$2,238,379.24
Loan closing fees - Canyon	\$5,988,297.13
Loan closing fees - Jamestown	\$5,955,454.91
Loan closing fees - Starwood (includes JT exit fee)	\$6,045,755.53
Term Sheet Deposit - Starwood	-\$250,000.00
Interest cost	\$115,223,969.15
Equity Funding Costs	\$59,802,909.34
Insurance and RE taxes	\$20,527,795.91
Development costs	\$2,721,498.84
Income	-\$191,541.21
<b>Total Uses / Cost Basis</b>	<b>\$384,075,782.63</b>
<b>Total Debt</b>	<b>\$262,912,229.54</b>
Total Equity in the project	\$121,163,553.09
<b>Total Equity</b>	<b>\$121,163,553.09</b>
<b>Total Sources</b>	<b>\$384,075,782.63</b>